



REGIONAL  
OFFICE FOR  
ASIA AND  
THE PACIFIC

Hosted by the IMF in cooperation with JICA



Initiative for **M**acroeconomists of the **F**uture

## 20<sup>TH</sup> MACROECONOMIST TRAINING PROGRAM

Participants  
wanted!

Let's try out bilateral economic surveillance!

*The IMF Regional Office for Asia and the Pacific will hold its 20th Macroeconomist Training Program, mainly targeting Japanese undergraduate students. The program is conducted as a three-day residential workshop which provides an opportunity to explore economic surveillance of countries after learning how the IMF analyzes its member countries through Financial Programming and make policy recommendations. Please join us.*

**VENUE:** JICA Tokyo (Tokyo International Center)

**DATE:** Wednesday, March 27 through Friday, March 29, 2024  
(Note: If selected, you are required to attend all lectures)

**FEE:** Free (Domestic travel fees and 2 nights accommodation provided \*conditions apply)

**LANGUAGE:** Japanese (Note: Some materials written in English will be used)

**NO. TO BE ADMITTED:** 20 (Participants will be selected through submitted applications)

**MAIN TARGET:** Undergraduates\*

*Application form*

*For more details, visit  
the program website!*

**APPLY THROUGH:** <https://cvent.me/ZNlolo>

**DEADLINE:** 11:59 am, March 11, 2024 (JST)



**Lecturer: Shogo Ishii** (PhD), IMF Consultant

Previously, Dr. Ishii was the Director of the IMF Regional Office for Asia and the Pacific. He has also held a variety of senior positions at the IMF including mission chief for Malaysia, Singapore, and Vietnam and Senior Resident Representative in Thailand.

**Content:** The lectures will provide an overview of how the IMF analyzes macroeconomic issues, including through the use of its financial programming tool. Real country case studies of IMF surveillance and program activities will be discussed. Students will have the opportunity to undertake their own analysis of a country case in the group presentation, using the tools introduced in the classroom.

**\*Target:** Mainly undergraduate students who are interested in working for international organizations while developing expertise in macroeconomics, international finance, development economics, and related fields. Students pursuing a master's degree may also apply.

\*A Certificate of Participation will be granted to participants who complete this workshop.

In this series, former IMF economists share their experience and knowledge about the IMF 's work!

Visit our [program website](#) for reports and more.

Contact : IMF Regional Office for Asia and the Pacific (OAP)

Email : [OAPseminars@IMF.org](mailto:OAPseminars@IMF.org)

[IMF.org/OAP](http://IMF.org/OAP)



Initiative for Macroeconomists of the Future

第20回エコノミスト養成プログラム

参加者募集!

IMFのマクロ経済分析の手法を学び、加盟国の経済審査に挑戦しませんか?

国際通貨基金（IMF）アジア太平洋地域事務所では、学生・若手研究者向けに「エコノミスト養成プログラム」を定期的で開催しています。第20回プログラムでは、主に大学の学部生を対象に、元IMFスタッフが日本語で講義を行います。2泊3日の宿泊型ワークショップ形式で行われる本プログラムは、IMFが実際に行っているマクロ経済分析（ファイナンシャル・プログラミング）を体験し、グループワークを通して他の参加者と交流を深める良い機会です。ご応募お待ちしております!

- 場所： JICA 東京（東京国際センター）
- 開催時期： 2024年3月27日（水）- 29日（金）  
（選考された場合は、全講義に必ず出席して頂くようお願いします）
- 参加費： 無料（国内交通費は主催者が負担します。全ての参加者に2泊分の宿泊施設を提供します。※条件あり）
- 講義言語： 日本語（ただし、英語表記の講義資料も用います）
- 募集人数： 20名程度（応募書類等により選考）
- 主な対象： 大学生\*
- 応募： <https://cvent.me/ZNlo10>
- 締切： 2024年3月11日（月）午前11時59分（日本時間）

応募ページ

過去の開催の様子は  
こちらを参照!



IMF ミッションチーフやタイの上級駐在代表など、様々な要職を歴任。

講師：石井 詳悟  
IMF コンサルタント。  
IMF では 2013 年まで  
IMF アジア太平洋地域  
事務所長を務めたほ  
か、マレーシア、シン  
ガポール、ベトナムの

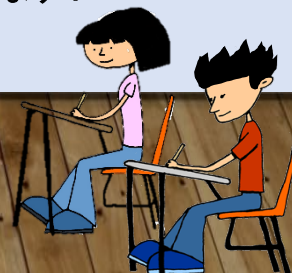
講義内容: IMF が現実社会の諸問題をどのように分析するかについて、ファイナンシャル・プログラミングといった経済分析ツールの説明を通じて学ぶ。グループプレゼンテーションでは、参加者は講義で紹介された経済分析ツールを使い、IMF の経済審査及び政策提言を体験する。

\*主な対象: 学部生が主な対象であるが、大学院生も応募可能。特に、将来国際機関等への就職を目指している方や、国際経済・金融・開発などの分野で研鑽を続けていきたい方。

※全講義を修了した参加者には、プログラム終了後、修了書を授与します。

IMF での経験談や業務に必要な知識を元 IMF エコノミストの講師が直接伝授します!  
プログラムに関する詳細は [プログラム・ウェブサイト](#) をご覧ください。

お問い合わせ: IMF アジア太平洋地域事務所 (OAP)  
Email : [OAPseminars@IMF.org](mailto:OAPseminars@IMF.org)  
[IMF.org/OAP](http://IMF.org/OAP)



## Day 1

Wednesday, March 27, 2024	
13:00-	<b>Registration</b>
13:30-14:00	<b>Icebreaking Session</b> This session provides the opportunity for the students to get to know each other before the lectures start.
14:00-14:10	<b>Welcome and Opening Remarks</b> Mr. Akihiko Yoshida, Director, IMF Regional Office for Asia and the Pacific
14:10-14:40	<b>A. The Role of the IMF</b> This session explains the role of the IMF in the international financial system. In addition, it will describe how an IMF economist works at Headquarters and in the field.
14:40-16:10	<b>B. Macroeconomic framework</b> This session will present the so-called financial programming tool, and illustrate how it is used to understand linkages between macroeconomic variables and to identify macroeconomic risks and vulnerabilities.
16:10-16:30	Coffee Break
16:30-18:00	<b>C. Macroeconomic policies: Fiscal policy and fiscal sustainability</b> This session will explain how financial programming is used to assess fiscal policy and introduce fiscal sustainability assessment. It will discuss various fiscal policy measures that will improve fiscal sustainability.

## Day 2

Thursday, March 28, 2024	
9:00-10:30	<b>D. Macroeconomic policies: Monetary and exchange rate policies</b> This session will describe various monetary policy frameworks. Simple tools for evaluating monetary and exchange rate policies will also be discussed.
10:30-10:45	Coffee Break
10:45-12:15	<b>E. IMF Policy Advice: The case of India</b> This session will utilize the case of India to illustrate how financial programming is used to analyze a country's economy. In particular, the class will explore how to use economic data to identify risks and vulnerabilities and to develop policy recommendations. This session will serve as a basis for student presentations.
12:15-13:30	Lunch
13:30-15:00	<b>F. IMF-Supported Programs: The case of Sri Lanka</b>

	This session will discuss the process behind an IMF-supported adjustment program. The case study of Sri Lanka will be utilized to provide concrete examples of key concepts of an IMF-supported adjustment program and to explore key trade-offs faced in program design.
15:00-15:30	<b>G. Explanation of Group Assignments</b> In this brief session, the group assignment will be explained. There will also be an opportunity for participants to ask questions based on the written material provided ahead of time.
15:30-15:45	Coffee Break
15:45-18:00	<b>H. Office hours: Preparation of group presentations</b>

### Day 3

Friday, March 29, 2024	
9:00-10:30	<b>I. Office hours: Preparation of group presentations</b>
10:30-10:45	Coffee Break
10:45-12:00	<b>J. Group presentations I</b>
12:00-13:00	Lunch
13:00-14:15	<b>K. Group Presentations II</b>
14:15-14:30	Coffee break
14:30-15:30	<b>L. Presentation by JICA</b>
15:30-16:00	Photo Session and Closing Remarks / End of Course Survey JICA Mr. Akihiko Yoshida, Director, IMF Regional Office for Asia and the Pacific
16:00-	Reception