



Hosted by the IMF in cooperation with JICA



REGIONAL  
OFFICE FOR  
ASIA AND  
THE PACIFIC

## Initiative for Macroeconomists of the Future

# 12<sup>TH</sup> MACROECONOMIST TRAINING PROGRAM

Participants  
wanted!

Let's try out bilateral economic surveillance!

*The IMF Regional Office for Asia and the Pacific will hold the 12th Macroeconomist Training Program, mainly targeting graduate students studying in Japan as well as overseas Japanese graduate students. The program is conducted as a five-day online workshop which provides an opportunity to explore economic surveillance of countries after learning how the IMF analyzes its member countries through financial programming and policy assessment and makes policy recommendations. Please join us.*

**FORMAT:** Virtual workshop (via Zoom)

**DATE:** Tuesday, July 27 through Monday, August 2, 2021 (excl. Sat and Sun)

**FEE:** Free

**LANGUAGE:** English

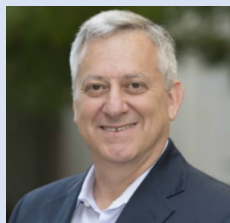
**NO. TO BE ADMITTED:** 20 (Participants will be selected through submitted applications)

**MAIN TARGET:** Students pursuing Master's /PhD

**APPLY THROUGH:** <https://www.cvent.com/d/zjq6v5>

**DEADLINE:** Sunday, July 4, 2021

Application form



**Main Lecturer:**  
**Jerry Schiff (PhD)**

Dr. Schiff currently teaches at American University.

Previously, he was Deputy Director of the Asia and Pacific Department of the IMF. He held a number of senior positions at the IMF. He is also a visiting professor at the University of Tokyo Graduate School of Public Policy.

**Content:** The lectures will provide an overview of how the IMF analyzes macroeconomic issues, including through the use of its financial programming tool. Real country case studies of IMF surveillance and program activities will be discussed. Students will have the opportunity to undertake their own analysis of a country case in the group presentation, using the tools introduced in the classroom.

**Target:** Students on Master's/ PhD degree programs who are interested in working for international organizations while developing expertise in macroeconomics, international finance, development economics, and related fields. Young scholars and undergraduate students can also apply.

\*A Certificate of Participation will be granted to participants who complete this workshop.

Program website

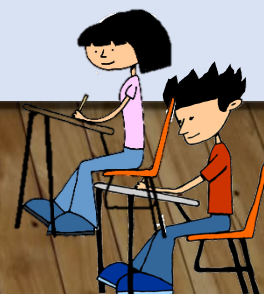


In this series, former IMF economists share their experience and knowledge about the IMF 's work!

Visit our [program website](#) for reports and more.

Contact: IMF Regional Office for Asia and the Pacific (OAP)  
Tel. 03-3597-6700 / Email. [OAPseminars@imf.org](mailto:OAPseminars@imf.org)

[www.IMF.org/OAP](http://www.IMF.org/OAP)



## PROGRAM AGENDA

### Tuesday, July 27

9:00-9:45	<b>Ice Breaking Session</b> This session will be held for participants to get to know each other well before starting a course.
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9:00am Tuesday JST/ 8:00pm Monday EDT

### Wednesday, July 28

9:00-9:05	<b>Welcome and Opening Remarks</b>
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9:05-9:50	<b>A. Role of the IMF</b> The session will first explain the role of the IMF in the international financial system. In addition, the lecturer will describe how an IMF economist works at Headquarters and in the field.
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9:50-10:00	Break
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10:00-11:30	<b>B. Overview of the IMF's macroeconomic framework (1)</b> This session will provide an overview of the ways in which the IMF analyzes macroeconomic developments and policies. The lecture will discuss the IMF's financial programming tool, and describe how it is used to understand linkages between macroeconomic variables and to make projections that are both internally consistent and sensible.
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### Thursday, July 29

9:00-10:30	<b>C. Overview of the IMF's macroeconomic framework (2)</b> This session will explore the role of financial programming in identifying macroeconomic risks and vulnerabilities and developing policy recommendations. Simple tools for evaluating monetary and fiscal policy will also be introduced.
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10:30-10:40	Break
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10:40-12:10	<b>D. IMF Surveillance: Case Study of XXX</b> This session will utilize a country case to explain the role of IMF surveillance and illustrate how financial programming is utilized to analyze a country economy. In particular, the class will explore how to use economic data to identify trends and risks and develop policy recommendations. A recent IMF staff report will serve as the basis of this lecture.
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## Friday, July 30

9:00-10:30	<b>E. IMF-Supported Programs: Case Study of XXX</b> This session will discuss the role of, and process behind, an IMF-supported program. A case study of a recent program will be utilized to provide concrete examples of key concepts introduced during the day, and to explore trade-offs faced in program design.
10:30-10:40	Break
10:40-11:20	<b>F. Introduction of Group Assignment</b> In this brief session, the group assignment will be explained. There will also be an opportunity for participants to ask questions based on the material already distributed.
11:20-11:30	Break
11:30-12:30	<b>G. Presentation by JICA</b>

Students would use weekends as preparation of group presentation

## Monday, August 2

9:00-10:00	<b>H. Group Presentations (1)</b> (4 groups; 30-minutes presentation per group including discussions)  In this session, participants will make use of country data from IMF staff reports, to provide a diagnosis of a country's prospects and risks, and make policy recommendations.
10:00-10:10	Break
10:10-11:10	<b>I. Group Presentations (2)</b>
11:10-	Closing / Group photo
	Social hour (Informal chat)